

**WADDELL & REED FINANCIAL, INC.**  
**AVERAGE ASSETS UNDER MANAGEMENT & MANAGEMENT FEES**

For the quarter ended

	March 31, 2018				June 30, 2018				September 30, 2018				December 31, 2018			
	Unaffiliated	Institutional	Broker-Dealer	Total	Unaffiliated	Institutional	Broker-Dealer	Total	Unaffiliated	Institutional	Broker-Dealer	Total	Unaffiliated	Institutional	Broker-Dealer	Total
<b>Average Assets Under Management</b> <b>(in millions)</b>																
Equity	\$24,919	\$6,392	\$33,052	\$64,363	\$25,045	\$5,664	\$31,795	\$62,504	--	--	--	--	--	--	--	--
Fixed Income	5,802	93	10,249	16,144	5,710	79	9,888	15,677	--	--	--	--	--	--	--	--
Money Market	94	0	1,812	1,906	91	0	1,722	1,813	--	--	--	--	--	--	--	--
Total	\$30,814	\$6,486	\$45,113	\$82,413	\$30,846	\$5,743	\$43,404	\$79,994	--	--	--	--	--	--	--	--
<b>Management Fees</b> <b>(in thousands)</b>																
Equity	\$45,942	\$5,974	\$59,335	\$111,251	\$46,609	\$5,579	\$57,166	\$109,355	--	--	--	--	--	--	--	--
Fixed Income	8,011	159	12,691	20,862	7,884	155	11,451	19,490	--	--	--	--	--	--	--	--
Money Market	79	-	1,500	1,579	82	-	1,463	1,546	--	--	--	--	--	--	--	--
Total	\$54,032	\$6,134	\$73,526	\$133,692	\$54,576	\$5,735	\$70,081	\$130,391	--	--	--	--	--	--	--	--
<b>Management Fee Rates</b>																
Equity	0.748%	0.379%	0.728%	0.701%	0.746%	0.395%	0.721%	0.702%	--	--	--	--	--	--	--	--
Fixed Income	0.560%	0.692%	0.502%	0.524%	0.554%	0.792%	0.465%	0.499%	--	--	--	--	--	--	--	--
Money Market	0.342%	-	0.336%	0.336%	0.362%	-	0.341%	0.342%	--	--	--	--	--	--	--	--
Effective Fee Rate	0.711%	0.384%	0.661%	0.658%	0.710%	0.400%	0.648%	0.654%	--	--	--	--	--	--	--	--

1. Unaffiliated includes National channel (home office and wholesale), DCIO, RIA and VA

\* Columns may not foot due to rounding