

WADDELL & REED FINANCIAL, INC.
AVERAGE ASSETS UNDER MANAGEMENT & MANAGEMENT FEES

For the quarter ended

	March 31, 2019				June 30, 2019				September 30, 2019				December 31, 2019			
	Unaffiliated	Institutional	Broker-Dealer	Total	Unaffiliated	Institutional	Broker-Dealer	Total	Unaffiliated	Institutional	Broker-Dealer	Total	Unaffiliated	Institutional	Broker-Dealer	Total
Average Assets Under Management (in millions)																
Equity	\$21,143	\$3,948	\$28,798	\$53,889	--	--	--	--	--	--	--	--	--	--	--	--
Fixed Income	\$5,176	\$20	\$9,285	14,481	--	--	--	--	--	--	--	--	--	--	--	--
Money Market	\$106	\$0	\$1,634	1,740	--	--	--	--	--	--	--	--	--	--	--	--
Total	\$26,425	\$3,968	\$39,717	\$70,109	--	--	--	--	--	--	--	--	--	--	--	--
Management Fees (in thousands)																
Equity	\$37,061	\$4,003	\$49,322	\$90,386	--	--	--	--	--	--	--	--	--	--	--	--
Fixed Income	\$7,043	\$13	\$10,862	17,919	--	--	--	--	--	--	--	--	--	--	--	--
Money Market	\$89	\$0	\$1,368	1,457	--	--	--	--	--	--	--	--	--	--	--	--
Total	\$44,194	\$4,016	\$61,552	\$109,762	--	--	--	--	--	--	--	--	--	--	--	--
Management Fee Rates																
Equity	0.711%	0.411%	0.695%	0.680%	--	--	--	--	--	--	--	--	--	--	--	--
Fixed Income	0.552%	0.274%	0.474%	0.502%	--	--	--	--	--	--	--	--	--	--	--	--
Money Market	0.342%	-	0.339%	0.340%	--	--	--	--	--	--	--	--	--	--	--	--
Effective Fee Rate	0.678%	0.411%	0.629%	0.635%	--	--	--	--	--	--	--	--	--	--	--	--

1. Unaffiliated includes National channel (home office and wholesale), DCIO, RIA and VA

* Columns may not foot due to rounding