

**WADDELL & REED FINANCIAL, INC.**  
**AVERAGE ASSETS UNDER MANAGEMENT & MANAGEMENT FEES**  
For the quarter ended

	March 31, 2019				June 30, 2019				September 30, 2019				December 31, 2019			
	Wealth				Wealth				Wealth				Wealth			
	Unaffiliated	Institutional	Management	Total	Unaffiliated	Institutional	Management	Total	Unaffiliated	Institutional	Management	Total	Unaffiliated	Institutional	Management	Total
<b>Average Assets Under Management</b> <b>(in millions)</b>																
Equity	\$21,143	\$3,948	\$28,798	\$53,889	\$21,581	\$3,797	\$29,739	\$55,117	--	--	--	--	--	--	--	--
Fixed Income	5,176	20	9,285	14,481	5,265	20	9,304	14,589	--	--	--	--	--	--	--	--
Money Market	106	-	1,634	1,740	97	-	1,557	1,654	--	--	--	--	--	--	--	--
Total	\$26,425	\$3,968	\$39,717	\$70,109	\$26,944	\$3,817	\$40,600	\$71,360	--	--	--	--	--	--	--	--
<b>Management Fees</b> <b>(in thousands)</b>																
Equity	\$37,061	\$4,003	\$49,322	\$90,386	\$38,062	\$3,851	\$51,241	\$93,153	--	--	--	--	--	--	--	--
Fixed Income	7,043	13	10,862	17,919	7,273	12	11,025	18,310	--	--	--	--	--	--	--	--
Money Market	89	-	1,368	1,457	83	-	1,323	1,406	--	--	--	--	--	--	--	--
Total	\$44,194	\$4,016	\$61,552	\$109,762	\$45,417	\$3,863	\$63,589	\$112,869	--	--	--	--	--	--	--	--
<b>Management Fee Rates</b>																
Equity	0.711%	0.411%	0.695%	0.680%	0.707%	0.407%	0.691%	0.678%	--	--	--	--	--	--	--	--
Fixed Income	0.552%	0.274%	0.474%	0.502%	0.554%	0.248%	0.475%	0.503%	--	--	--	--	--	--	--	--
Money Market	0.342%	-	0.339%	0.340%	0.343%	-	0.341%	0.341%	--	--	--	--	--	--	--	--
Effective Fee Rate	0.678%	0.411%	0.629%	0.635%	0.676%	0.406%	0.628%	0.634%	--	--	--	--	--	--	--	--

## Notes:

Unaffiliated includes National channel (home office and wholesale), DCIO, RIA and VA  
Columns may not foot due to rounding