

**WADDELL & REED FINANCIAL, INC.**  
**AVERAGE ASSETS UNDER MANGEMENT & MANAGEMENT FEES**  
**For the quarter ended**

	March 31, 2017				June 30, 2017				September 30, 2017				December 31, 2017			
	Retail Unaffiliated Distribution	Retail Broker-Dealer	Institutional	Total	Retail Unaffiliated Distribution	Retail Broker-Dealer	Institutional	Total	Retail Unaffiliated Distribution	Retail Broker-Dealer	Institutional	Total	Retail Unaffiliated Distribution	Retail Broker-Dealer	Institutional	Total
<b>Average Assets Under Management</b> <b>(\$ in millions)</b>																
Equity	\$23,062	\$31,534	\$7,544	\$62,141	\$23,224	\$31,134	\$6,856	\$61,213								
Fixed Income	6,909	9,926	389	17,224	6,836	10,239	375	17,450								
Money Market	118	1,951	-	2,069	103	1,878	-	1,981								
Total Assets	\$30,089	\$43,412	\$7,933	\$81,434	\$30,163	\$43,251	\$7,230	\$80,644								
<b>Management Fees</b> <b>(\$ in thousands)</b>																
Equity	\$42,537	\$57,553	\$6,584	\$106,673	\$43,158	\$57,859	\$6,223	\$107,239								
Fixed Income	9,412	12,432	159	22,003	9,341	12,517	174	22,032								
Money Market	51	1,708	-	1,759	52	1,557	-	1,609								
Total Management Fees	\$52,000	\$71,693	\$6,743	\$130,436	\$52,551	\$71,933	\$6,397	\$130,880								
<b>Management Fee Rates</b>																
Equity	0.748%	0.740%	0.354%	0.696%	0.745%	0.745%	0.364%	0.703%								
Fixed Income	0.552%	0.508%	0.166%	0.518%	0.548%	0.490%	0.186%	0.506%								
Money Market	0.176%	0.355%	-	0.345%	0.202%	0.332%	-	0.326%								
Total Management Fee Rate	0.701%	0.670%	0.345%	0.650%	0.699%	0.667%	0.355%	0.651%								

\* Columns may not foot due to rounding