

**WADDELL & REED FINANCIAL, INC.**  
**AVERAGE ASSETS UNDER MANAGEMENT & MANAGEMENT FEES**  
For the quarter ended

	March 31, 2016				June 30, 2016				September 30, 2016				December 31, 2016			
	Retail Unaffiliated Distribution	Broker-Dealer	Institutional	Total	Retail Unaffiliated Distribution	Broker-Dealer	Institutional	Total	Retail Unaffiliated Distribution	Broker-Dealer	Institutional	Total	Retail Unaffiliated Distribution	Broker-Dealer	Institutional	Total
<b>Average Assets Under Management</b> (\$ in millions)																
Equity	\$32,643	\$29,765	\$13,096	\$75,504												
Fixed Income	7,263	9,465	1,284	18,011												
Money Market	188	2,030	-	2,218												
Total Assets	\$40,093	\$41,260	\$14,380	\$95,733												
<b>Management Fees</b> (\$ in thousands)																
Equity	\$56,790	\$53,652	\$11,180	\$121,622												
Fixed Income	9,760	11,717	950	22,427												
Money Market	2	727	-	730												
Total Management Fees	\$66,552	\$66,097	\$12,129	\$144,778												
<b>Management Fee Rates</b>																
Equity	0.700%	0.725%	0.343%	0.648%												
Fixed Income	0.540%	0.498%	0.298%	0.501%												
Money Market	0.005%	0.144%	-	0.132%												
Total Management Fee Rate	0.668%	0.644%	0.339%	0.608%												

\* Columns may not foot due to rounding