

WADDELL & REED FINANCIAL, INC.
AVERAGE ASSETS UNDER MANAGEMENT & MANAGEMENT FEES
For the quarter ended

	March 31, 2016				June 30, 2016				September 30, 2016				December 31, 2016			
	Retail Unaffiliated Distribution	Retail Broker-Dealer	Institutional	Total	Retail Unaffiliated Distribution	Retail Broker-Dealer	Institutional	Total	Retail Unaffiliated Distribution	Retail Broker-Dealer	Institutional	Total	Retail Unaffiliated Distribution	Retail Broker-Dealer	Institutional	Total
Average Assets Under Management (\$ in millions)																
Equity	\$32,643	\$29,765	\$13,096	\$75,504	\$29,049	\$30,860	\$10,891	\$70,800								
Fixed Income	7,263	9,465	1,284	18,011	7,397	9,791	631	17,819								
Money Market	188	2,030	-	2,218	168	2,010	-	2,178								
Total Assets	\$40,093	\$41,260	\$14,380	\$95,733	\$36,614	\$42,661	\$11,523	\$90,797								
Management Fees (\$ in thousands)																
Equity	\$56,790	\$53,652	\$11,180	\$121,622	\$52,012	\$55,823	\$9,365	\$117,200								
Fixed Income	9,760	11,717	950	22,427	9,925	12,333	208	22,466								
Money Market	2	727	-	730	10	1,204	-	1,214								
Total Management Fees	\$66,552	\$66,097	\$12,129	\$144,778	\$61,948	\$69,359	\$9,573	\$140,880								
Management Fee Rates																
Equity	0.700%	0.725%	0.343%	0.648%	0.720%	0.728%	0.346%	0.666%								
Fixed Income	0.540%	0.498%	0.298%	0.501%	0.540%	0.507%	0.132%	0.507%								
Money Market	0.005%	0.144%	-	0.132%	0.025%	0.241%	-	0.224%								
Total Management Fee Rate	0.668%	0.644%	0.339%	0.608%	0.680%	0.654%	0.334%	0.624%								

* Columns may not foot due to rounding